## RESOLUTION # 11 OF 2025 OF THE BOARD OF ALDERMEN OF TOWN OF PLAIN DEALING

On a motion duly made by Alderman <u>Jeff Benson</u> and seconded by Alderman <u>Emily Jennings</u> the following resolution was adopted at a <u>regular</u> meeting of the Board of Aldermen of the **TOWN OF PLAIN DEALING**, held at the 205 West Palmetto Avenue, Plain Dealing, Louisiana on January 14, 2025 pursuant to due notice according to the law and open to the public, at which meeting a quorum of the members of the Board of Aldermen were present:

TITLE: - A RESOLUTION TO APPROVE FINAL PAYMENT UNTO TEAL JONES-PLAIN DEALING LLC REGARDING THE WATER AND/OR SEWER AGREEMENT AND RESTRICTIVE COVENANT PREVIOUSLY EXECUTED AND FILED IN THE PUBLIC RECORDS OF BOSSIER PARISH, LOUISIANA UNDER INSTRUMENT # 1311731 ON MAY 15, 2023

WHEREAS, the Town had previously executed and signed the Water and/or Sewer Agreement and Restrictive Covenant Previously Executed and Filed into the Public Records of Bossier Parish, Louisiana under Instrument # 1311731 on May 15, 2023.

WHEREAS, this agreement was executed pursuant to resolution # 2 of 2022 previously adopted by the Board of Aldermen of the Town of Plain Dealing on July 12, 2022.

WHEREAS the Town agreed to pay up to the sum of \$700,000.00 for the project cost.

WHEREAS, the Town has previously paid the sum of \$338,354.28 unto TEAL JONES-PLAIN DEALING LLC and in addition has paid out-of-pocket expenses toward this project in the amount of \$9,709.26.

WHEREAS pursuant to said agreement the Town was obligated to make the final payment upon completion and validation by the professional of record.

WHEREAS documents have been received by the professional of record Waggoner Engineering, Inc. indicating that the project has been completed pursuant to the terms and conditions as set forth in said Water and Sewer Service Agreement and Restrictive Covenant.

NOW THEREFORE IT BE FURTHER RESOLVED by the Board of Aldermen of the Town of Plain Dealing, that JAMES COOK, Mayor, is hereby authorized on behalf of the TOWN OF PLAIN DEALING, together with secondary signer, being the Town Clerk, Rolandria McCauley and/or Mayor Pro Tem, to cash in 4 of the certificates of deposits located at Bonevu Bank in Plain Dealing to be transferred into the General Fund of the Town of Plain Dealing, so that the Town can make the final payment unto TEAL JONES-PLAIN DEALING LLC in the amount of \$351,524.67 pursuant to the agreement.

The following vote was received by the Board of Alderman of the Town of Plain Dealing, as follows:

	AYES	NAYS	ABSENT
Jeff Benson	x		
Emily Jennings	х		
Shanithia Gay	х		
Louis Welch	х		

THUS, DONE AND SIGNED	in Plain Dealing, Louisiana, o	n January 14, 2025.
my Com	Rolandria McCauley, Town C	
James Cook, - Mayor	Rolandria McCauley, Town C	
Q:\2022\Plain Dealing\Teal	Jones\Ordinance\20250109	resoluiton to pay
Teal Jones.wpd		

## TABLE OF CALCULATIONS OF FINAL AMOUNT OWED

Total amount owed for project	\$700,000.00
previous amount paid	(\$338,354.28)
	\$361,645.72
Amount of most recent invoice	\$361,014.41
less payments made for expenses shown below	(\$9,489.74)
amount owed by town a Plain Dealing	\$351,524.67

Payment to Gordon Mosley for attorney fees for preparation	\$3,246.25
Payment to Bossier Parish clerk of court for court costs for expropriation	\$1,192.76
Additional expropriation fees	\$3,850.73
Cost for sewer line easement	\$1,200.00
total expenses	\$9,489.74

Q:\2022\Plain Dealing\Teal Jones\Ordinance\20250109 table of calculations.wpd